# Finance and Long Range Planning Committee August 2020 District OH5 Report

# The Finance and Long-Range Planning (F&P) met on July 23 with all voting members present.

## Action Items from the August 2COG Meeting

1. The Council of Governors (COG) approved the 4th quarter financial statements, the 2020-2021 budgets, and the five-year forecast. This budget includes about a 50% reduction in mileage expenses over last year assuming the increased use of Zoom and other tele-meeting tools.
2. The COG agreed to place a membership/dues adjustment proposal on the May state convention 2021 ballot. This proposal encourages students and former Leos under the age of 31 to become Lions by waiving their state and district dues (LCI reduces International dues by 50% for these Lions). In addition, the proposal increases MD13 dues by $2.50 effective July 2021 and $2.50 in July 2022. While this proposal will not solve the MD13 membership problems, it is a start.
3. We still do not have the 2019-2020 financial review from Alan Portnoy CPA. Follow up is planned.

Yours in Service,

Lion PDG Dave Luttrell

MD13 Finance and Long-Range Planning Chair and OH5 representative