

The International Association of Lions Clubs

District 14B - Policy No. 111

Policy to Define the Duties of the District Finance Committee

PURPOSE: The Finance Committee shall maintain a sound financial structure of the money received and distributed by the district governor, first and second vice district governors, district cabinet officers and any committee appointed by the district governor.

GENERAL:

- a. The Finance Committee shall consist of the Immediate Past District Governor (Chairperson), First and Second Vice District Governors, District Secretary, District Treasurer, District Coordinator of Activities and one (1) Past District Governor with a knowledge of the district finances.
- b. The committee shall meet prior to the first regularly scheduled cabinet meeting and prepare a balanced budget for presentation to the district cabinet officers for approval. The budget shall be divided into two (2) parts,
 1. District Administrative funds
 2. District Charities Accounts
- c. The Finance Committee shall meet in December/January to review the district budget year to date; and make any recommendations to the district cabinet at the next regularly scheduled cabinet meeting.
- d. All district cabinet members expecting reimbursement for expenditures related to his/her specific position shall submit a budget to the Finance Committee Chairperson for review and approval of the committee prior to the budget meeting of the Finance Committee.
- e. The Finance Committee shall see that no money appropriated, allocated or dispersed other than those recommended in the budget for the current year.

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