District 13-OH5
Audit Report 2025-2026

Findings: The year-end financial report was found to be accurate and balanced. All records were found to be complete and well organized. Compliments to the district treasurer for performing the duties so well. Specific findings for each account are provided below. The district's finances appear to be stable.

Structure: The district utilizes two bank accounts. The first is the Administrative Account which holds money in seven different funds as shown in the chart below. The PDG Association moved their funds into this account during this fiscal year. The second account is the Philanthropic Account which holds funds raised by the Memorial Tournament and used for charitable purposes. Donations from the Philanthropic Account were made via withdraws transferred to Administrative Account and then checks written from the Administrative Account (resulting in pass-through). Both accounts and all funds were included in this review.

	Balance on July 1, 2025	**Balance on June 30, 2026**
Administrative Fund	21,314.16	22,404.56
Convention Fund	7,375.55	7,561.53
GLT Fund	2,073.06	1,977.13
PDG Fund	0.00	932.99
GST Fund	250.00	250.00
GMT Fund	23.97	23.97
Disaster Relief Fund	56.16	56.16
Administrative Account	**31,092.90**	**33,206.34**
Philanthropic Account	**37,688.03**	**50,382.49**

Administrative Account: Bank statements show a beginning balance of 32,034.66 with checks 1848,1852,1854, 1855, and 1857 outstanding totaling 2,666.76. Also, three deposits totaling 1725.00 were recorded as income in 2025-2026 (last fiscal year). This makes this year's beginning balance 31,092.90. Throughout the fiscal year, bank statements show 24 deposits totaling 41,826.48. There were also two deposits totaling 750.00 and one transfer from the Philanthropic Account for 1,200.00 made in July 2026 which brings the total income up to 43,776.48. Additionally, there were 42 withdrawals totaling 41,663.04 (including outstanding checks 1895, 1896, and 1897 totaling 388.95). This makes the ending balance 33,206.34.

Philanthropic Account: Bank statements show a beginning balance of 37,688.03 Statements show that throughout the year there was one deposit of 15,000.00 and interest deposited totaling 4.46. There was also one withdrawal of 360.00. Additionally, there are three outstanding transfers to the Administrative Account totaling 1,950.00. Therefore, the ending balance is 50,382.49.

Procedure: Bank statements, check images, receipts, and ledgers were all provided and reviewed. All records were complete and well organized.

Compliance: A complete financial review includes checking on the completion of the governmental filing requirements of the organization. District 13 OH-5 has filed the following returns for fiscal year ending June 30, 2026:

- 990-n return with the IRS
- Charitable Registration return with the Ohio Attorney General
- Negative Unclaimed Funds return with the Ohio Department of Commerce
- Incorporation status was renewed during the fiscal year and is now active until the next renewal date of 03-03-2031.

Notes:

- Budget variances appear to be normal with the exception of in the Philanthropic Account, there were scholarships budgeted for 4,000.00 that were not paid out.
- There has not been any activity in the GST, GMT, and Disaster Relief funds for several years. The cabinet could consider eliminating these funds if possible, resulting in simpler record keeping and reporting. GST funds could be used to partially fund a convention service project, and GMT funds could be used to partially print district directories or some other benefit to the membership.
- The Philanthropic Account with its 50,000.00 balance is only earning 0.01% interest. The cabinet may want to investigate a money market account or similar with a better return.

Financial review performed by Lion Steve Kaplan