

Finance and Long-Range Planning Committee November 2019 OH5 Report

Below is the report submitted for the Council of Governors meeting November 2, 2019. Updates will be provided verbally at the OH5 Cabinet meeting if needed.

The Finance and Long-Range Planning (F&P) met October 19, 2019 with 6 voting members and 2 ex-officio members.

Action Items

1. F&P has reviewed and recommends approval of the 1st quarter financial statements.
2. F&P reviewed two submitted RFPs for an auditing firm. While both firms will meet the needs of the Ohio Lions, we recommend Alan S Portnoy, CPA be selected for the 2018-2019 audit and future activities through 2022. The estimated cost for 4 years is \$22,000 which is lower than the second lowest quote of \$36,000.
3. MDS Debbie provided background for costs for the state convention. Typically, meal costs consume 100% of the registration money, leaving the remaining \$5000-\$7000 to be funded in some other manner. F&P recommends that the 2020 registration fee be set at \$105.00. F&P expects to discuss additional funding in our January meeting.

Informational Items

1. F&P has requested that the Constitution and Bylaws Committee put a proposal on the May 2020 ballot to allow dues money to be allocated to MD13 Events.
2. PCC Ron Keller proposed that F&P look at a tax-exempt building authority for MD13 in a manner similar to the Millersport Corn Festival building authority. PCC Ron explained how the Millersport facility is run where an independent tax-exempt building authority owns the 91-building facility and over 100 acres that supports the Millersburg Corn Festival. The Millersport Lions do serve on the building authority board of directors. This allows donations of materials or cash, and exempts sales tax collections and property taxes. F&P is creating a subcommittee to look at this idea. I have asked the Building Trustees to see if they

would like representation as well. The current estimate is that this will take 12-18 months just to be able to say if the idea is viable.

3. The F&P Chair has contacted David Hunter (our legal advisor) and Blue Frog (uniforms and Lion supplier) to follow up on possible contract changes.
4. F&P has had an F&P article in either the state or district newsletter monthly and plan to continue to do so. To date, there has been no negative feedback.

Yours in Service,

Lion PDG Dave Luttrell

MD13 Finance and Long Range Planning Chair